TOLEDO CITY SCHOOL DISTRICT LUCAS COUNTY FIVE YEAR FORECAST FISCAL YEAR END 2013 Projections Through 2017 General & Related Funds IRN# 044909

Draft 5-14-13

Foundation Flat, Renewal Passes

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
BEGINNING(unencumbered) BALANCE:	\$11,817,687	\$11,112,926	-\$7,714,134	-\$52,778,171	-\$116,743,962
REVENUES:					
From Local Sources					
Real Estate	\$82,891,397	\$80,355,359	\$80,355,359	\$80,355,359	\$80,355,359
Personal Tangible	\$671	\$0	\$0	\$0	\$0
Investment Earnings	\$37,700	\$50,000	\$75,000	\$100,000	\$150,000
Other	\$11,181,703	\$9,979,203	\$9,678,144	\$9,678,144	\$9,678,144
From State Sources	. , ,	. , ,	. , ,	. , ,	. , ,
Foundation Program	\$198,820,365	\$198,820,365	\$198,820,365	\$198,820,365	\$198,820,365
Rollback and Homestead	\$10,263,131	\$10,044,420	\$10,044,420	\$10,044,420	\$10,044,420
Personal Property Tax Reimbursement	\$783,236	\$783,236	\$783,236	\$783,236	\$783,236
Casino	\$462,617	\$1,040,000	\$990,000	\$940,000	\$890,000
Other	\$0	\$0	\$0	\$0	\$0
From Federal Sources	\$3,226,848	\$2,098,581	\$1,602,509	\$1,850,545	\$1,850,545
From Other Sources	. , ,	. , ,	. , ,	. , ,	. , ,
Proceeds From Sale of Notes	\$0	\$0	\$0	\$0	\$0
Budget Reserve	\$0	\$0	\$0	\$0	\$0
Return of Advance	\$2,051,064	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
TOTAL REVENUES	\$309,718,732	\$305,171,164	\$304,349,033	\$304,572,069	\$304,572,069
TOTAL BALANCE Plus REVENUES	\$309,718,732 \$321,536,419	\$305,171,164 \$316,284,090	\$304,349,033 \$296,634,899	\$304,572,069 \$251,793,898	\$304,572,069 \$187,828,107
TOTAL BALANCE Plus REVENUES	. , ,	. , ,	. , ,	. , ,	
TOTAL BALANCE Plus REVENUES EXPENDITURES:	\$321,536,419	\$316,284,090	\$296,634,899	\$251,793,898	\$187,828,107
TOTAL BALANCE Plus REVENUES EXPENDITURES: Salaries	\$321,536,419 \$131,960,292	\$316,284,090 \$136,394,101	\$296,634,899 \$143,485,924	\$251,793,898 \$147,790,501	\$187,828,107 \$152,224,217
TOTAL BALANCE Plus REVENUES EXPENDITURES: Salaries Fringe Benefits	\$321,536,419 \$131,960,292 \$59,273,567	\$316,284,090 \$136,394,101 \$61,997,841	\$296,634,899 \$143,485,924 \$70,571,851	\$251,793,898 \$147,790,501 \$76,149,428	\$187,828,107 \$152,224,217 \$80,538,873
TOTAL BALANCE Plus REVENUES EXPENDITURES: Salaries Fringe Benefits Purchased Service	\$321,536,419 \$131,960,292 \$59,273,567 \$12,400,000	\$316,284,090 \$136,394,101 \$61,997,841 \$13,786,000	\$296,634,899 \$143,485,924 \$70,571,851 \$14,492,790	\$251,793,898 \$147,790,501 \$76,149,428 \$14,710,182	\$187,828,107 \$152,224,217 \$80,538,873 \$14,930,835
TOTAL BALANCE Plus REVENUES EXPENDITURES: Salaries Fringe Benefits Purchased Service Utilities	\$321,536,419 \$131,960,292 \$59,273,567 \$12,400,000 \$7,249,500	\$316,284,090 \$136,394,101 \$61,997,841 \$13,786,000 \$8,265,660	\$296,634,899 \$143,485,924 \$70,571,851 \$14,492,790 \$8,803,723	\$251,793,898 \$147,790,501 \$76,149,428 \$14,710,182 \$8,912,745	\$187,828,107 \$152,224,217 \$80,538,873 \$14,930,835 \$9,030,481
TOTAL BALANCE Plus REVENUES EXPENDITURES: Salaries Fringe Benefits Purchased Service Utilities Tarta	\$321,536,419 \$131,960,292 \$59,273,567 \$12,400,000 \$7,249,500 \$700,000	\$316,284,090 \$136,394,101 \$61,997,841 \$13,786,000 \$8,265,660 \$771,000	\$296,634,899 \$143,485,924 \$70,571,851 \$14,492,790 \$8,803,723 \$782,565	\$251,793,898 \$147,790,501 \$76,149,428 \$14,710,182 \$8,912,745 \$794,303	\$187,828,107 \$152,224,217 \$80,538,873 \$14,930,835 \$9,030,481 \$806,218
TOTAL BALANCE Plus REVENUES EXPENDITURES: Salaries Fringe Benefits Purchased Service Utilities Tarta Ed-Choice (Vouchers)	\$321,536,419 \$131,960,292 \$59,273,567 \$12,400,000 \$7,249,500 \$700,000 \$9,538,026	\$316,284,090 \$136,394,101 \$61,997,841 \$13,786,000 \$8,265,660 \$771,000 \$12,038,026	\$296,634,899 \$143,485,924 \$70,571,851 \$14,492,790 \$8,803,723 \$782,565 \$14,538,026	\$251,793,898 \$147,790,501 \$76,149,428 \$14,710,182 \$8,912,745 \$794,303 \$17,038,026	\$187,828,107 \$152,224,217 \$80,538,873 \$14,930,835 \$9,030,481 \$806,218 \$19,538,026
TOTAL BALANCE Plus REVENUES EXPENDITURES: Salaries Fringe Benefits Purchased Service Utilities Tarta Ed-Choice (Vouchers) Charter School Tuition	\$321,536,419 \$131,960,292 \$59,273,567 \$12,400,000 \$7,249,500 \$700,000 \$9,538,026 \$71,489,245	\$316,284,090 \$136,394,101 \$61,997,841 \$13,786,000 \$8,265,660 \$771,000 \$12,038,026 \$77,889,245	\$296,634,899 \$143,485,924 \$70,571,851 \$14,492,790 \$8,803,723 \$782,565 \$14,538,026 \$83,389,245	\$251,793,898 \$147,790,501 \$76,149,428 \$14,710,182 \$8,912,745 \$794,303 \$17,038,026 \$88,889,245	\$187,828,107 \$152,224,217 \$80,538,873 \$14,930,835 \$9,030,481 \$806,218 \$19,538,026 \$94,389,245
TOTAL BALANCE Plus REVENUES EXPENDITURES: Salaries Fringe Benefits Purchased Service Utilities Tarta Ed-Choice (Vouchers) Charter School Tuition Supplies and Textbooks	\$321,536,419 \$131,960,292 \$59,273,567 \$12,400,000 \$7,249,500 \$700,000 \$9,538,026 \$71,489,245 \$11,136,330	\$316,284,090 \$136,394,101 \$61,997,841 \$13,786,000 \$8,265,660 \$771,000 \$12,038,026 \$77,889,245 \$6,938,875	\$296,634,899 \$143,485,924 \$70,571,851 \$14,492,790 \$8,803,723 \$782,565 \$14,538,026 \$83,389,245 \$7,692,958	\$251,793,898 \$147,790,501 \$76,149,428 \$14,710,182 \$8,912,745 \$794,303 \$17,038,026 \$88,889,245 \$8,558,352	\$187,828,107 \$152,224,217 \$80,538,873 \$14,930,835 \$9,030,481 \$806,218 \$19,538,026 \$94,389,245 \$8,686,728
TOTAL BALANCE Plus REVENUES EXPENDITURES: Salaries Fringe Benefits Purchased Service Utilities Tarta Ed-Choice (Vouchers) Charter School Tuition Supplies and Textbooks Other Expenses	\$321,536,419 \$131,960,292 \$59,273,567 \$12,400,000 \$7,249,500 \$700,000 \$9,538,026 \$71,489,245 \$11,136,330 \$3,326,533	\$316,284,090 \$136,394,101 \$61,997,841 \$13,786,000 \$8,265,660 \$771,000 \$12,038,026 \$77,889,245 \$6,938,875 \$2,567,476	\$296,634,899 \$143,485,924 \$70,571,851 \$14,492,790 \$8,803,723 \$782,565 \$14,538,026 \$83,389,245 \$7,692,958 \$2,605,988	\$251,793,898 \$147,790,501 \$76,149,428 \$14,710,182 \$8,912,745 \$794,303 \$17,038,026 \$88,889,245 \$8,558,352 \$2,645,078	\$187,828,107 \$152,224,217 \$80,538,873 \$14,930,835 \$9,030,481 \$806,218 \$19,538,026 \$94,389,245 \$8,686,728 \$2,684,754
TOTAL BALANCE Plus REVENUES EXPENDITURES: Salaries Fringe Benefits Purchased Service Utilities Tarta Ed-Choice (Vouchers) Charter School Tuition Supplies and Textbooks Other Expenses Cafeteria Subsidy	\$321,536,419 \$131,960,292 \$59,273,567 \$12,400,000 \$7,249,500 \$700,000 \$9,538,026 \$71,489,245 \$11,136,330 \$3,326,533 \$1,000,000	\$316,284,090 \$136,394,101 \$61,997,841 \$13,786,000 \$8,265,660 \$771,000 \$12,038,026 \$77,889,245 \$6,938,875 \$2,567,476 \$1,000,000	\$296,634,899 \$143,485,924 \$70,571,851 \$14,492,790 \$8,803,723 \$782,565 \$14,538,026 \$83,389,245 \$7,692,958 \$2,605,988 \$700,000	\$251,793,898 \$147,790,501 \$76,149,428 \$14,710,182 \$8,912,745 \$794,303 \$17,038,026 \$88,889,245 \$8,558,352 \$2,645,078 \$700,000	\$187,828,107 \$152,224,217 \$80,538,873 \$14,930,835 \$9,030,481 \$806,218 \$19,538,026 \$94,389,245 \$8,686,728 \$2,684,754 \$700,000
TOTAL BALANCE Plus REVENUES EXPENDITURES: Salaries Fringe Benefits Purchased Service Utilities Tarta Ed-Choice (Vouchers) Charter School Tuition Supplies and Textbooks Other Expenses Cafeteria Subsidy Transfers	\$321,536,419 \$131,960,292 \$59,273,567 \$12,400,000 \$7,249,500 \$700,000 \$9,538,026 \$71,489,245 \$11,136,330 \$3,326,533 \$1,000,000 \$350,000	\$316,284,090 \$136,394,101 \$61,997,841 \$13,786,000 \$8,265,660 \$771,000 \$12,038,026 \$77,889,245 \$6,938,875 \$2,567,476 \$1,000,000 \$350,000	\$296,634,899 \$143,485,924 \$70,571,851 \$14,492,790 \$8,803,723 \$782,565 \$14,538,026 \$83,389,245 \$7,692,958 \$2,605,988 \$700,000 \$350,000	\$251,793,898 \$147,790,501 \$76,149,428 \$14,710,182 \$8,912,745 \$794,303 \$17,038,026 \$88,889,245 \$8,558,352 \$2,645,078 \$700,000 \$350,000	\$187,828,107 \$152,224,217 \$80,538,873 \$14,930,835 \$9,030,481 \$806,218 \$19,538,026 \$94,389,245 \$8,686,728 \$2,684,754 \$700,000 \$350,000
TOTAL BALANCE Plus REVENUES EXPENDITURES: Salaries Fringe Benefits Purchased Service Utilities Tarta Ed-Choice (Vouchers) Charter School Tuition Supplies and Textbooks Other Expenses Cafeteria Subsidy	\$321,536,419 \$131,960,292 \$59,273,567 \$12,400,000 \$7,249,500 \$700,000 \$9,538,026 \$71,489,245 \$11,136,330 \$3,326,533 \$1,000,000	\$316,284,090 \$136,394,101 \$61,997,841 \$13,786,000 \$8,265,660 \$771,000 \$12,038,026 \$77,889,245 \$6,938,875 \$2,567,476 \$1,000,000	\$296,634,899 \$143,485,924 \$70,571,851 \$14,492,790 \$8,803,723 \$782,565 \$14,538,026 \$83,389,245 \$7,692,958 \$2,605,988 \$700,000	\$251,793,898 \$147,790,501 \$76,149,428 \$14,710,182 \$8,912,745 \$794,303 \$17,038,026 \$88,889,245 \$8,558,352 \$2,645,078 \$700,000	\$187,828,107 \$152,224,217 \$80,538,873 \$14,930,835 \$9,030,481 \$806,218 \$19,538,026 \$94,389,245 \$8,686,728 \$2,684,754 \$700,000
TOTAL BALANCE Plus REVENUES EXPENDITURES: Salaries Fringe Benefits Purchased Service Utilities Tarta Ed-Choice (Vouchers) Charter School Tuition Supplies and Textbooks Other Expenses Cafeteria Subsidy Transfers Advance of Funds Repayment of Notes	\$321,536,419 \$131,960,292 \$59,273,567 \$12,400,000 \$7,249,500 \$700,000 \$9,538,026 \$71,489,245 \$11,136,330 \$3,326,533 \$1,000,000 \$350,000 \$2,000,000	\$316,284,090 \$136,394,101 \$61,997,841 \$13,786,000 \$8,265,660 \$771,000 \$12,038,026 \$77,889,245 \$6,938,875 \$2,567,476 \$1,000,000 \$350,000 \$2,000,000 \$0	\$296,634,899 \$143,485,924 \$70,571,851 \$14,492,790 \$8,803,723 \$782,565 \$14,538,026 \$83,389,245 \$7,692,958 \$2,605,988 \$700,000 \$350,000 \$2,000,000	\$251,793,898 \$147,790,501 \$76,149,428 \$14,710,182 \$8,912,745 \$794,303 \$17,038,026 \$88,889,245 \$8,558,352 \$2,645,078 \$700,000 \$350,000 \$2,000,000	\$187,828,107 \$152,224,217 \$80,538,873 \$14,930,835 \$9,030,481 \$806,218 \$19,538,026 \$94,389,245 \$8,686,728 \$2,684,754 \$700,000 \$350,000 \$2,000,000 \$0
TOTAL BALANCE Plus REVENUES EXPENDITURES: Salaries Fringe Benefits Purchased Service Utilities Tarta Ed-Choice (Vouchers) Charter School Tuition Supplies and Textbooks Other Expenses Cafeteria Subsidy Transfers Advance of Funds	\$321,536,419 \$131,960,292 \$59,273,567 \$12,400,000 \$7,249,500 \$700,000 \$9,538,026 \$71,489,245 \$11,136,330 \$3,326,533 \$1,000,000 \$350,000 \$2,000,000	\$316,284,090 \$136,394,101 \$61,997,841 \$13,786,000 \$8,265,660 \$771,000 \$12,038,026 \$77,889,245 \$6,938,875 \$2,567,476 \$1,000,000 \$350,000 \$2,000,000	\$296,634,899 \$143,485,924 \$70,571,851 \$14,492,790 \$8,803,723 \$782,565 \$14,538,026 \$83,389,245 \$7,692,958 \$2,605,988 \$700,000 \$350,000 \$2,000,000	\$251,793,898 \$147,790,501 \$76,149,428 \$14,710,182 \$8,912,745 \$794,303 \$17,038,026 \$88,889,245 \$8,558,352 \$2,645,078 \$700,000 \$350,000 \$2,000,000	\$187,828,107 \$152,224,217 \$80,538,873 \$14,930,835 \$9,030,481 \$806,218 \$19,538,026 \$94,389,245 \$8,686,728 \$2,684,754 \$700,000 \$350,000 \$2,000,000